

YWCA IS ON A MISSION

Montana Income Tax Credit and Planned Giving

Rolling over your IRA or Donating your IRA's Required Minimum Distributions to YWCA Eliminates Paying taxes

Money from an individual retirement account can be donated to charity. If you need to take required minimum distributions (RMDs) from your traditional IRAs, you can avoid paying taxes on the RMD by donating that money to YWCA Billings and making a difference for women and children in crisis!

Donations to YWCA's Endowment Qualify for a Montana Income Tax Credit

Individuals and businesses can claim up to a \$10,000 credit on their taxes by donating to YWCA's certified Endowment.

Individuals

A planned gift donation to the YWCA of Billings Endowment Foundation qualifies for a tax credit up to a maximum of \$10,000, per year, per individual. A couple qualifies for a maximum of \$20,000 per year.

An individual taxpayer can claim the tax credit by making a gift of cash or property (in the form of a planned gift) to a qualified endowment to benefit a tax-exempt charitable 501(c)(3) nonprofit organization.

Businesses

Tax credits are also allowed for 20% of the federal charitable deduction for a direct gift by a business up to a maximum of \$10,000 per year.

A business can take advantage in two ways by either making a direct cash gift or a planned gift to a qualified endowment to benefit a tax-exempt charitable 501(c)(3) nonprofit organization.

Planned Gift Options

1. Deferred charitable gift annuities, established through a gift of cash or stock*
2. Charitable remainder unitrusts
3. Charitable remainder annuity trusts
4. Charitable lead unitrusts
5. Charitable lead annuity trusts
6. Charitable gift annuities
7. Charitable life estate agreements
8. Paid-up life insurance policies

For help in processing your IRA Rollover or RMD gift to YWCA, or your tax credit eligible donation to the YWCA of Billings Endowment Foundation, contact your investment or tax advisor.

For information on processing a stock transfer contact 406.252.6303 or email community@ywcabillings.org.

Gifts must be received no later than 12/31.